



# NEPTUNE CITY HOUSING AUTHORITY **NCHA**

## 010 COMMISSIONERS

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**BART J. COOK, ESQ., PHM**

2000 SIXTH AVENUE  
NEPTUNE CITY, NEW JERSEY 07753  
TELEPHONE - 732-988-2540  
FAX - 732-988-1587

Dear Tenant:

HUD allows NCHA tenants to **Self-Certify**. This means that a tenant can self-certify that their net family **non-necessary assets** that are valued at **\$50,000 or less** at the time of your Annual Recertification (*This may be adjusted for inflation annually*). **Below are some examples of such items for your reference:**

### **Necessary Assets that are excluded from net family assets include:**

- Retirement accounts, such as IRAs, employer retirement plans, and retirement plans for self-employed individuals
- Educational savings accounts
- "Baby bonds" accounts
- Irrevocable trusts
- Non-necessary personal property with a combined value of \$50,000 or less, adjusted annually for inflation
- Real property that the family does not have the effective legal authority to sell

### **Non-Necessary which may be included as assets are: (Examples)**

- Cash
- Personal property includes vintage baseball cards,
- Recreational boats,
- Coin collections,
- Art, and antique jewelry.
- Vehicle - However, whether a specific item is considered "necessary" will depend on the family's circumstances. For example, a car used to get to work, an expensive medical device, or a laptop used for school might be considered necessary.

I certify that I do not possess more than \$50,000.00 in assets.

Name: \_\_\_\_\_

Unit #: \_\_\_\_\_

Signature: \_\_\_\_\_

### Fair Housing Act

42 U.S.C. §§ 3601-19

Title VIII of the Civil Rights Act of 1968 (Fair Housing Act), as amended, prohibits discrimination in the sale, rental, and financing of dwellings, and in other housing-related transactions, because of race, color, religion, sex (including gender identity and sexual orientation), familial status, national origin, and disability. It also requires that all federal programs relating to housing and urban development be administered in a manner that affirmatively furthers fair housing.